



FOR IMMEDIATE RELEASE

Merlin Launches New Division with Flagship MerlinSHARP Product

Merlin Technology introduces distinct software solution providing multi-prime, multi-custodian aggregation and analytics

NEW YORK – APRIL 26, 2011 – Merlin Securities, a leading prime brokerage services and technology provider offering integrated solutions to the alternative investment industry, today announced that it will offer the MerlinSHARP™ analytics and reporting platform as a stand-alone software solution to the investment community. The unbundled version of MerlinSHARP has minimal implementation requirements as users can access the platform via the Internet on a “software-as-a-service” model. Historically, MerlinSHARP has only been available to Merlin’s prime brokerage services clients.

Launched in 2004 as one of Merlin’s flagship products, MerlinSHARP (Shadow, Attribution, Risk, Performance) allows professional investors to seamlessly aggregate information from multiple prime brokers and custodians and produce customized reports. The software improves back-office efficiency by streamlining and automating manual processes.

John Quartararo, partner at Merlin, has been named head of sales and marketing for Merlin Technology.

“Merlin’s approach is to understand and address the needs of our clients and their need to meet the requirements of their investors,” said John Quartararo. “Now we are able to bring that approach to a much broader universe of money managers, including hedge funds, mutual funds, family offices and high-net-worth individuals. Investors today require multi-prime and multi-custody arrangements; managed account capabilities; increased transparency; and portfolio, risk and attribution reporting. MerlinSHARP has long been an industry standard for helping money managers cost-effectively meet these needs.”

MerlinSHARP facilitates transaction-based attribution, risk reporting, exposure over time analysis, and custom bucketing of portfolio characteristics. It also includes a customized reporting tool that allows investors to generate reports on-the-fly.

“MerlinSHARP provides our clients with technology solutions that allow them to keep up with the industry’s evolving best practices while also controlling their fixed expenses,” said Stephan Vermut, founder and managing partner of Merlin Securities. “MerlinSHARP makes multi-prime, multi-custody arrangements seamless and efficient, and it allows managers to focus their resources on investing rather than on back-office management. Offering our core technology platform as a standalone solution is a natural progression for Merlin, given that we are, at our core, a technology company. I’m confident that this will be an attractive value proposition for a broad range of professional investors and asset managers globally.”

About Merlin Securities

Merlin is a leading prime brokerage services and technology provider, offering integrated solutions to the alternative investment industry. The firm serves single- and multi-primed managers, providing them with a broad suite of solutions including dynamic performance attribution, analytics and reporting, seamless multi-custody services, capital development, 24-hour international trading, securities lending experts and institutional brokerage. Merlin has offices in New York, San Francisco, Boston, Chicago, San Diego, Dallas and Toronto. Merlin utilizes the custodial and clearing operations of J.P. Morgan, Goldman Sachs and National Bank of Canada. Merlin is a member of FINRA, SIPC and IROC. For more information, please visit www.merlinsecurities.com.

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