



FOR IMMEDIATE RELEASE

MERLIN SECURITIES RELEASES COMPASS 2.0

Multi-prime, multi-account, real-time P&L platform incorporates latest risk and exposure analytics

SAN FRANCISCO – OCT. 5, 2011 – Merlin Securities, a leading brokerage services and technology solutions provider, today announced that it has released the next generation of Merlin Compass. Merlin Compass 2.0 is a real-time portfolio analytics application that incorporates the latest trading and risk tools and provides hedge fund managers with intraday performance, exposure and risk analytics across multiple custodians, prime brokers and accounts asset classes.

Merlin Compass 2.0 incorporates major improvements including the integration of trading, positions and risk information, increased customization, robust filtering, and multiple workspaces. Other enhancements include the introduction of dynamic watch lists and benchmark tracking. In addition, more than 100 new data elements give users the ability to break out key metrics by long, short, gross and net values, in multiple currencies across most asset classes.

“We are continually working to expand Merlin’s capabilities on the technology front,” said Bob Garrett, senior partner and chief technology officer of Merlin. “Our vision is to combine the best automation and decision support found on the sell side with the best of the buy-side desks in a way that is viable for our client base. Intraday capability like that offered by Merlin Compass 2.0 is the cornerstone of this approach.”

As with prior versions, Merlin Compass 2.0 integrates seamlessly with the MerlinPRIME™ and MerlinSHARP™ portfolio management and trading platforms to provide real-time portfolio updates and to integrate with fund managers’ unique workflow and practices.

Merlin Compass, launched in January 2009, is a market-leading, real-time P&L and risk platform that provides intraday performance attribution and exposure, as well as portfolio activity and allocations tracking and reporting. It integrates with any trading platform using the FIX protocol.

“Merlin has built its business by focusing on our clients’ technology needs, and we understand that fund managers need the best information systems possible in order to effectively generate returns for their limited partners,” said Aaron Vermut, senior partner and chief operating officer of Merlin. “The release of Merlin Compass 2.0 further demonstrates our commitment to bring the latest technologies to the desktop of the fund manager.”

About Merlin Securities

Merlin is a leading brokerage services and technology provider, offering integrated solutions to the alternative investment industry. The firm serves single- and multi-primed asset managers, providing them with a broad suite of solutions including dynamic performance attribution, analytics and reporting, seamless multi-custody services, capital development, 24-hour

international trading, securities lending experts and institutional brokerage. Merlin has offices in New York, San Francisco, Boston, Chicago, San Diego, Dallas and Toronto. Merlin utilizes the custodial and clearing operations of J.P. Morgan, Goldman Sachs and National Bank of Canada. Merlin is a member of FINRA, SIPC and IROC. For more information, please visit www.merlinsecurities.com.

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FOR MORE INFORMATION:

Hedge Fund Contact:

Aaron Vermut
Merlin Securities
(415) 848-4058
avermut@merlinsecurities.com

Media Contact:

Jennifer Gill
Muirfield Partners
(310) 785-0810
jenn@muirfieldpartners.com