



FOR IMMEDIATE RELEASE

Merlin Securities Launches Real-Time P&L Application for iPad

Merlin's Compass App Provides Fund Managers with Ability to View Positions and Monitor Risk Regardless of Location

SAN FRANCISCO – OCTOBER 20, 2010 – Merlin Securities, a leading prime brokerage services and technology provider, today announced the release of the Merlin Compass iPad application. Merlin Compass for iPad is a real-time analytics platform that provides portfolio managers with intraday performance, exposure and risk metrics.

Merlin's hedge fund clients can now monitor their portfolios remotely with the familiar look, feel and functionality they get from the desktop version of Merlin Compass. The application seamlessly integrates with the Merlin portfolio management and trading platforms to provide portfolio updates based on real-time market data and trading activity.

Merlin Compass for iPad provides managers access to a range of information about their funds, including:

- Portfolio Analytics – including portfolio composition and attribution by standard and custom classifications, as well as position-level performance and exposure
- Position Rank – highlights leading long and short positions by performance, profit and loss (P&L), and exposure based on daily or total movement
- Dashboard, position rank, position details and trades
- Merlin portfolios and accounts access
- Customized grouping and sorting

“Just as Merlin Compass was a groundbreaking platform in the industry, our new Compass iPad application will set us apart from the rest,” said Aaron Vermut, senior partner and chief operating officer at Merlin. “This application represents a go-anywhere portfolio reporting tool that will keep managers informed, increase efficiency, reduce risk and simultaneously serve as a portable marketing tool for the fund. Today's markets move fast, and staying connected is key for hedge fund managers. We strive to provide our clients with the tools they need to effectively monitor and manage their portfolios, whether they are in the office or on the go.”

For a free download of Merlin Compass for iPad, or to view screen captures of the app, visit <http://itunes.apple.com/us/app/merlin-compass/id397008718?mt=8>.

The Compass iPad app was unveiled at the Merlin Manager Symposium in New York on October 19, 2010. The event brought together more than 175 institutional investors and hedge fund managers.

Merlin Compass, launched in January 2009, is a market-leading real-time P&L platform that captures portfolio activity from execution, to real-time P&L, to allocation reporting. Compass integrates with any trading platform using the FIX protocol and allows managers to track performance across multiple custodians and prime brokers.

About Merlin Securities

Merlin is a leading prime brokerage services and technology provider, offering integrated solutions to the alternative investment industry. The firm serves more than 500 single- and multi-primed managers, providing them with a broad suite of solutions including dynamic performance attribution analytics and reporting, seamless multi-custody services, capital development, 24-hour international trading, securities lending experts and institutional brokerage. Merlin is a member of FINRA and SIPC. For more information, please visit www.merlinsecurities.com.

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