



FOR IMMEDIATE RELEASE

**MERLIN SECURITIES HIRES ROBERT GARRETT
AS CHIEF TECHNOLOGY OFFICER**

Former Deutsche Bank Technology Pro Brings Extensive Experience to Merlin

NEW YORK – FEBRUARY 9, 2011 – Merlin Securities, a leading prime brokerage services and technology solutions provider, today announced that Robert Garrett has joined the firm as senior partner and chief technology officer. Garrett previously served as global head of execution services technology at Deutsche Bank.

“Merlin’s value proposition is, first and foremost, about the quality of the technology solutions we provide to our clients, and Bob will add leadership and strength to our team,” said Stephan Vermut, founder and managing partner of Merlin Securities. “Bob has a proven track record of setting the strategic technology direction for major firms and managing the detailed aspects of developing and implementing solutions for sophisticated managers, investors and traders. We’re delighted to welcome him aboard.”

Garrett joins Merlin from Deutsche Bank, where he was global head of execution services technology, responsible for order management and execution, algorithms and crossing engines across all asset classes. Prior to this, he was global head of equities electronic trading technology. Before Deutsche Bank, Garrett ran the equity derivatives trading platforms (trading and risk) for Bank of America and subsequently headed the company’s electronic trading IT organization. Garrett spent six years as a technology consultant at Sapient, driving strategy and implementation projects. He began his career at AT&T as a systems developer and architect.

“Merlin has secured its position at the leading edge of prime brokerage services, providing the most innovative and useful technology-driven solutions in the industry to more than 500 hedge fund clients,” said Garrett. “I’m excited by the opportunity to continue this tradition and to further work on ways to meet the needs of our clients.”

Garrett will be a member of Merlin’s executive committee and is based in the firm’s New York office.

About Merlin Securities

Merlin is a leading prime brokerage services and technology provider, offering integrated solutions to the alternative investment industry. The firm serves more than 500 single- and multi-primed managers, providing them with a broad suite of solutions including dynamic performance attribution analytics and reporting, seamless multi-custody services, capital development, 24-hour international trading, securities lending experts and institutional brokerage. With more than

100 employees, the firm has offices in New York, San Francisco, Boston, Chicago, San Diego and Toronto. Merlin utilizes the custodial and clearing operations of JP Morgan, Goldman Sachs, Northern Trust and National Bank of Canada. Merlin is a member of FINRA and SIPC. For more information, please visit www.merlinsecurities.com.

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