

FOR IMMEDIATE RELEASE

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**Merlin Securities builds trading platform with top talent**

Merlin Securities, a broker dealer specializing in prime brokerage, founded by Steve Vermut and former associates, is pleased to announce the addition of Eric Morgan as Managing Director, Sales and Trading.

Mr. Morgan spent three years as a Vice President and West Coast Accounts Manager for Susquehanna International Group. Prior to that, he was with Montgomery Securities for eight years as a Principal, Sales and Trading. Mr. Morgan is a member of the San Francisco Traders Association and will be based in the firm's San Francisco office.

“Eric is the natural leader to build out our trading operation” says Steve Vermut. “He brings experience and hedge fund relationships to our dynamic business model.”

“This is a great opportunity” adds Mr. Morgan. “Merlin's focus on leading technology and customer service is unparalleled.”

The firm's flagship product, MerlinSHARP consolidates trade data across multiple prime brokers and multiple accounts. The product provides attribution, risk analysis and daily exact performance by sector, manager, analyst and user defined classifications.

Merlin Securities also offers through its MerlinPRIME product, traditional prime brokerage services to hedge fund managers desiring a single prime brokerage relationship.

Prior to founding Merlin Securities, Mr. Vermut was the founder and CEO of Banc of America Prime Brokerage and Partner and Managing Director of Furman Selz Prime Brokerage. Merlin Securities is headquartered in New York and San Francisco and is a member of NASD and SIPC.

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