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Prime Brokerage Veteran joins Merlin Securities

Merlin Securities, a broker dealer specializing in prime brokerage, founded by Steve Vermut and former associates, is pleased to announce that Rob Davis, former National Sales Manager at Banc of America Prime Brokerage, has joined the firm as Managing Director, responsible for Sales and Marketing. Mr. Davis will be based in the firm's New York office.

Prior to joining Merlin, Mr. Davis was Chief Operating Officer at SDS Capital Group, a Greenwich, CT based hedge fund, where he was responsible for marketing as well as day-to-day operations. Previously, he was Managing Director and National Sales Manager at Montgomery Securities Prime Brokerage Services and at Banc of America Prime Brokerage.

"Rob and I have been friends and colleagues for more than 20 years and together we built Montgomery's Prime Brokerage business into an industry leader. His depth of industry knowledge and experience and his personal integrity were valued both internally and externally. In addition, Rob is well known and highly regarded for his philanthropic achievements. As the founder of Hedge Funds Care, Rob's commitment and energy transcended the business world and built one of the leading non-profit advocates for abused children. I am pleased to welcome Rob as my partner." says Mr. Vermut.

"I was attracted by Merlin's next generation prime brokerage platform, the terrific team that Steve has assembled team and a client service group that exceeds expectations every day. Add Merlin's entrepreneurial culture and you have a winning combination for the client." says Mr. Davis. "I'm very happy to be reunited with Steve as partners in building a great client oriented business."

Merlin's flagship product, MerlinSHARP consolidates trade data across multiple prime brokers and multiple accounts. The product provides attribution, risk analysis and daily exact performance by sector, manager, analyst and user defined classifications.

The firm also offers through its MerlinPRIME product, traditional prime brokerage services to hedge fund managers desiring a single prime brokerage relationship.

Prior to founding Merlin Securities, Mr. Vermut was the founder and CEO of Banc of America Prime Brokerage and Partner and Managing Director of Furman Selz Prime Brokerage. Merlin Securities is headquartered in New York and San Francisco and is a member of NASD and SIPC. www.merlinsecurities.com.

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