

FOR IMMEDIATE RELEASE

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Ron Suber joins Merlin Securities to lead global prime brokerage sales and marketing.

San Francisco and New York -- Merlin Securities, a broker dealer specializing in technology driven prime brokerage services, announced today that Ron Suber has joined Merlin Securities as Senior Partner, Head of Global Sales and Marketing and a member of the firm's Executive Committee.

As a Senior Partner, Mr. Suber's responsibilities will be to expand the firm's presence and market share across the industry, including medium and large sized multi-primed hedge funds in need of Merlin's proprietary multi-custodial reporting technology. In addition, Mr. Suber will contribute his 20 years of experience and expertise to all operational and strategic development initiatives. He will report directly to Stephan Vermut, Managing Partner and Co-Founder of Merlin Securities.

Prior to joining Merlin, Ron was at Bear Stearns for 14 years where he was Senior Managing Director and Manager of Global Clearing Sales, which encompassed Prime Brokerage and services for broker dealers and registered investment advisors. For the past 20 months, Ron was President of Spectrum Global Fund Administration, a leading fund administrator headquartered in Chicago.

Ron has deep and long standing relationships with many of the top money managers as well as the industry's leading lawyers, prime brokers, institutional investors, technology and business consulting firms, administrators, accounting and audit firms as well as OMS providers and DMA trading firms

"Ron's vision, leadership and team building skills are the perfect combination with Merlin's unique technology driven approach that has allowed us to succeed in a rapidly changing and dynamic environment" said Stephan Vermut. "Ron's success has been in understanding a client's needs and formulating real world solutions while keeping the managers best interests in mind. I believe Merlin's award winning products and service along with Ron's leadership abilities represents a compelling offer for any hedge fund manager" adds Vermut.

"Over the last four years, Merlin has redefined the prime brokerage industry and set the standard for single and multi-prime attribution reporting and analytics. With its enhanced reporting platform and both J.P. Morgan/Bear Stearns and Goldman Sachs custodial and clearing relationships, the opportunities are immense." says Ron Suber. "I look forward to working with the Merlin team and clients."

About Merlin Securities

Merlin Securities is a broker dealer providing advanced reporting, trading, and operational services to hedge funds through technology driven Prime Brokerage Services. Merlin's advanced reporting platform for single and multi-primed hedge funds provides managers with a dynamic fund transparency reporting tool that includes customizable reporting, performance attribution models (absolute and relative), risk management components and multi-prime portfolio

aggregation. The firm has both Agency and Outsourced trading desks that provide clients with trading flexibility and access to all markets. Merlin Securities was named the number one Prime Broker in North America, the number one Prime Broker for single strategy funds and the number one Prime Broker for funds under \$100mm in the Global Custodian 2007 Prime Brokerage Survey. Merlin was also named the number one Prime Broker for funds less than \$1B by Alpha Magazine in their 2007 Hedge Fund Service Provider Survey.

Merlin has offices in New York and San Francisco. For more information, see the Merlin Securities' website at <http://www.merlinsecurities.com>.

Merlin Securities is a member of FINRA and SIPC.